# RG|C Technologies
IT Solutions | Information Management

## PRIVA | FEXCO

## THE SOFTWARE

**PRIVA Enterprise is a modular management software application specifically designed to save companies time and money. It controls activities such as procurement, purchasing, accounting, HR and payroll.**

PRIVA Enterprise has been developed in close collaboration with RGC's clients since 1994. It is fully scalable in nature and therefore can grow as your business grows.

## THE CLIENT

**FEXCO is a global payments company headquartered in Kerry, Ireland, with operations in Ireland, UK, Spain, Scandinavia, Malta, UAE, Shanghai, Australia and USA.**

The company was established in 1981 and offers a range of Global Consumer Payments, Outsourcing Solutions, Financial Services, Travel & Leisure Internet Offerings and Consumer Money Transfer. FEXCO currently employs over 1,400 staff, of which 700 are based in Ireland.

FEXCO looked to the market for a software solution that would give them the procurement reporting and control they needed. In May 2006 they deployed PRIVA Enterprise's purchasing module to the group's costs centres and it is now used by 65 users.

## THE BENEFITS

**The benefits of using PRIVA Enterprise have reached far across FEXCO's organisation.** The time saving to the accounts department has been enormous thanks to the fact that purchase orders are now automatically raised and assigned and thanks to a simplified accruals process.

The company as a whole has benefited due to increased control and the ease and speed with which reports can be issued. As a result, FEXCO has improved budget and forecasting control now.

# PRIVA
## IN-DEPTH CASE STUDY

FEXCO was faced with an accounting conundrum. Each department within the FEXCO group has their own purchasing officer yet there was limited visibility at a group level into what each purchasing officer had committed to buy and no means of doing accurate, up to date accruals. Although each buyer has purchasing spend limits above which they must seek approval from management, there was no effective visibility on a day by day basis as to how much the group was spending and what exactly it was committed to.

FEXCO looked to the market for a software solution that would give them the procurement reporting and control they needed. A key requirement was integration into FEXCO's existing accounting package - Access.

FEXCO trialled RGC Technologies' PRIVA Enterprise as one of the solutions evaluated. Ultimately, the RGC solution proved to be the best adapted to FEXCO's needs. The unique modular nature of PRIVA allowed the customer to pick the module that they needed and, combined with some customisation to FEXCO's specific requirements, PRIVA Enterprise won hands down against the other solutions evaluated. It was important that PRIVA Enterprise be able to integrate to all the cost centres and subsidiary companies within the group and collate all the data stored in Access in various locations.

Mary Rose Hayes, FEXCO Group Procurement and Contracts Co-ordinator, commented *"Having evaluated the solutions available on the market, RGC came out on top based on performance, responsiveness and functionality. A key factor in the decision making process was the responsiveness of the support team at RGC which was outstanding."*

In May 2006 FEXCO decided to deploy RGC's PRIVA Enterprise purchasing module. It is used to manage all the group's Purchase Orders and integrates the data into the group's accounting software. As a result, the company now knows at a touch of a button how much of their budget has been committed and what has been spent by each buyer with any specific vendor. In short, the company has total visibility on its purchasing and full control over budget allocations. PRIVA Enterprise has been rolled out to the group's cost centres - IT, telecom, HR, accounts and Marketing - and it is planned to roll it out to the group's subsidiaries and call centre activities shortly. PRIVA Enterprise has 65 users within FEXCO and this will grow to 80.

The benefits of using the PRIVA Enterprise solution have reached far across the organisation. Purchase orders must be assigned prior to any requisition and automatically appear on all invoices. The time saving within the accounts payables department has been enormous – there is no longer any need to check each invoice with the buyer to confirm the order. This vastly simplifies the accruals process for FEXCO and also gives the company increased control over the sign-off for any given buyer. It also gives correct and timely reports on the amount of the purchasing budget spent, as a group and for any individual buyer, and the company can see where exactly its resources are being spent.

As Mary Rose Hayes adds, *"Thanks to deploying RGC Technologies' software, FEXCO now has improved budget and forecasting control."*